

Cellum upholds commitment to security and privacy

Europe's leading mobile wallet provider complies with latest legal and technical requirements

Budapest, June 7, 2018 – In a bid to offer the highest level of security available on the mobile payments market, leading multinational mobile wallet provider Cellum has once again demonstrated compliance with the payment card industry's global standard. As a Europe-based company, Cellum also complies with the EU's data protection law, which as of now is the strictest such regulation in the world.

As a mobile wallet provider, Cellum is all about data security. From its launch in 2000, the company has always been committed to protecting and safeguarding its clients' data. Now, Cellum announces it has once again met the rigorous security requirements set by the global card scheme companies, receiving its 2018 Certificate of PCI DSS 3.2 Compliance. As a Level 1 service provider, the company offers the strongest security in mobile payments.

In addition, Cellum also complies with the General Data Protection Regulation, the European Union's new privacy law, which went into effect May 25. Cellum now meets the strictest legal and technical requirements applicable in European and international markets.

“Cellum was founded with the vision of creating the most secure and at the same time most user friendly mobile payment solution,” said Cellum CEO János Kóka. *“Data security and data protection go hand in hand. When you are in the payments space, they must be front and center, not just a mere afterthought. Our successful audits and compliance efforts testify that we have our priorities right,”* he added.

About Cellum

Cellum is a leading multinational mobile wallet provider based in Europe. Its innovations make transactions via smartphones easy and secure. The company's banking-grade security solutions cover all areas of m-commerce, including mobile commerce and payments as well as NFC (contactless) technologies. Cellum is PCI DSS 3.2 Level 1 compliant, being one of the first mobile payment service providers in the world to comply with the most important security standard of the top global card companies.

Systems operated by Cellum currently manage 20+ million secure mobile transactions per year, with customers and partners including MasterCard, Telenor, T-Online, Erste Bank, OTP Bank, NF Innova, Kalixa, Credorax and multiple subsidiaries of Indonesia's Telkom Group. It has signed a deal with leading Indonesian handset manufacturer Evercross, bringing its preinstalled m-wallet to over 5 million Evercross branded handsets. Cellum has also won multiple national and international awards, including the Citi Mobile Challenge PwC Award, Superbrands and the IT Business Special Award.

Established in 2000, the company began a major international expansion in 2011, establishing subsidiaries in several European, North American and Asian markets. As of 2015, Cellum APAC is headquartered in Singapore.

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